

## MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**Srinivasarao College Of Pharmacy**

and

**ValSquare Consultancies Private Ltd-Hyderabad**

This Memorandum of Understanding (hereinafter called as the "MoU") is entered into on this the 31 day of December Month, 2020 by and between.

**Srinivasarao College Of Pharmacy**, the First Party represented herein by its Principal / Director/Head of Institution

**Srinivasarao College Of Pharmacy**, and **ValSquare Consultancies Private Ltd**. The Second party, and represented herein by its Founder GNV Chandra Shekar Reddy.

### WHEREAS:

A) First Party is a Higher Educational Institution named: **Srinivasarao College Of Pharmacy**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities

C) The Parties intent to cooperate and focus their efforts on cooperative within art of Skill Based Training, Education Placement, Laboratory/Industrial Visit, Expert Lecture.

D) **ValSquare Consultancies Private Ltd**- the Second Party is engaged in Business, Training, Skill development, R&D activities and related.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU THE PARTIES HERETO AGREE AS FOLLOWS

### CLAUSE 1

#### CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will ensure effective utilization of the intellectual capabilities

1.3 The parties shall co-operate with each other and shall as promptly as its responsibly practical, relevant agreement.

**CLAUSE 2****SCOPE OF THE MOU**

2.1 Industrial Training & Visits Industry and Institution interaction will provide an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students second party will actively engage to help the delivery of the training and placement of the students of this first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the Srinivas Rao College of Pharmacy, the first party to take up any program mention in MoU If there is my financial consideration, ill be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permission, and licenses of whatsoever nature required

**CLAUSE 3****VALIDITY**

3.1 This Agreement will be valid until 31st December 2022 it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part

**CLAUSE 4****RELATIONSHIP BETWEEN THE PARTIES**

4.1 It is expressly agreed that First Party and Second Party and acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership

**First Party**

**Srinivasarao College Of Pharmacy**  
**P.M.Palem, Madhurawada**  
**Vishakapatnam**  
**Andhra Pradesh - 530041**

*G. Sudhakar*  
**PRINCIPAL**  
Srinivasarao College of Pharmacy  
P.M. Palem, Visakhapatnam-41

**Second Party**

**Mr.GNV Chandra Sekhar Reddy**  
**Founder/CEO**

**ValSquare Consultancies Private Ltd.**  
**Flat No: 302, Shreyas Northwest Avenue,**  
**Kukatpally, Hyderabad,**  
**Telangana**

*G. Chandra Sekhar*

